

# Solution Sheet

## **Financial Management**

Instantly gain financial insight without the 3<sup>rd</sup> party integration holding you back.



# Financial Management

Explore endless possibilities of financial reporting and cost analytics with a modern cloud ERP built on the solid foundation of a true accounting solution. No 3<sup>rd</sup> party integration data sync holding you back.

## ACCOUNTING

The full accounting process of recording transactions, managing payables & receivables and closing financial periods has been simplified. Quickly drill into the real-time financial data to research or generate reports.

## PAYABLES & RECEIVABLES

Quickly and easily send your customers invoices and efficiently track the status of payments. Accepting credit cards is built into the receive payment screen for easy access and quick processing while staying PCI compliant. Payables can be automated with workflow setup with payment approval, invoice / goods receipt matching and unit price variance. Eliminate the need for manual general ledger posting.

The image shows two overlapping screenshots from an ERP system. The top screenshot is titled 'Invoice - 10656' and displays fields for Invoice number, Customer (SE WI TOOL WORKS), Company Code (01 - Demo Company, Inc.), Invoice Status (Posted), Invoice Date (01-Sep-2021), and Posting Date (01-Sep-2021). The bottom screenshot is titled 'Receive Payments' and shows an AR Document (New Receivables Document), Customer (SE WI TOOL WORKS), Company Code (01 - Demo Company, Inc.), Amount Received (\$1,325.08), Status (Draft), Document Date (9/14/2021), and Posting Date (9/14/2021). Below these fields is a table with columns: Action, Due Date, Invoice Number, Open Amount, Amount Received, Discount Taken, and Balance. The table contains one row for invoice 10656 with an open amount of \$1,353.04, amount received of \$1,325.98, and a balance of \$0.00.

Action	Due Date	Invoice Number	Open Amount	Amount Received	Discount Taken	Balance
<input checked="" type="checkbox"/> Edit	10/01/2021	10656	\$1,353.04	\$1,325.98	\$27.06	\$0.00
			\$1,353.04	\$1,325.98	\$27.06	\$0.00

## GENERAL LEDGER

Easily setup your general ledger account types and reporting criteria to meet your unique business requirements. Quickly view and drill into the debit and credit entries for each financial transaction. Enable cost center reporting for improving operational efficiency and maximizing profit.

### Key business benefits

- Planning and budgeting.
- Financial reporting and detailed production costing.
- Multi-currency and multi-company.
- Fixed asset tracking.
- Ability to run consolidated financial reports.
- Companywide and cost center budgeting.
- ACH and credit card payments.
- Cash management.
- 2, 3 and 4-way accounts payable matching.
- Split sales rep commission.
- Standard costing.

### Connect with us

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